



## **2019-2020 Direct Parent PLUS Loan Instructions**

In order to participate in the Federal Direct Parent PLUS Loan program, a parent borrower needs to complete the steps below. Only biological parents, step parents, or adoptive parents of undergraduate students may take advantage of this loan program. Please keep this cover letter for your records and be mindful when entering your Name, SSN and DOB (date of birth) information. The information entered for the Parent PLUS Loan and MPN must match the information you provided on the FAFSA.

### **Complete Steps:**

1. Log in to your account online at [www.studentloans.gov](http://www.studentloans.gov) using your PARENT FSA Username and Password.
2. From the "I WANT TO" column on the main page select "APPLY FOR A DIRECT PLUS LOAN".
3. Choose the second option, "Direct PLUS Loan Application for Parents".
4. Choose "2019/2020" for the Award Year.
5. Complete the basic student/parent information.
6. The loan amount requested is the amount that you would like to request. If you are unsure, we suggest that you choose the "I want to borrow the maximum Direct PLUS Loan amount for which I am eligible, as determined by the school." This does NOT mean that you have to take the maximum loan amount.
7. The loan period is August 2019 to May 2020.
8. Review terms and disclosures.
9. Submit application.

### **For an approved application:**

1. Complete the MPN (Master Promissory Note). Choose the option "PLUS MPN for Parents".
2. Submit the attached Direct Parent PLUS Loan Request Form.

**At this time parents are not able to accept the parent loan using our online portal.**

### **HLGU Financial Aid**

2800 Palmyra Rd. | Hannibal, MO 63401 | Ph: 573.629.3279 | fax: 573.248.0954 | [financialaid@hlg.edu](mailto:financialaid@hlg.edu)



## 2019-2020 Direct Parent PLUS Loan Request Form

This form is to be completed by the **parent** to request Federal Direct Loans.

**Student/Parent Information:** (Please Print)

1. Student's Name \_\_\_\_\_ ID Number \_\_\_\_\_
2. Parent's Name \_\_\_\_\_  
Parent's Date of Birth \_\_\_\_\_ Parent's Social Security Number \_\_\_\_\_
3. Student Borrower email address: \_\_\_\_\_
4. Federal Direct Loan Period:  
\_\_\_ Academic Year: August 2019 to May 2020  
\_\_\_ Fall Semester Only: August 2019 to December 2019  
\_\_\_ Spring Semester Only: January 2020 to May 2020  
\_\_\_ Summer Session only
5. Requested Parent Direct Loan Amount: \$ \_\_\_\_\_

**Borrower Certification:** I certify that the information provided on this form is true and correct.

I also certify that I understand that in order for my Federal Direct Parent PLUS Loan to be disbursed I must complete and return this form to the Hannibal-LaGrange University Financial Aid Office, as well as have completed both the online application for the Federal Direct Parent PLUS Loan and the Master Promissory Note (MPN) at [www.studentloans.gov](http://www.studentloans.gov). By signing this Loan Form, I give my consent to Hannibal-LaGrange University to request my Federal Direct Parent PLUS Loan for the amount and loan periods indicated above. If borrowing an amount less than the maximum loan amount, please add the 4.248% Department of Education loan origination fee into your amount requested.

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**Borrower's Signature**

**Date**

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