



## **2022-2023 Direct Parent PLUS Loan Instructions**

In order to participate in the Federal Direct Parent PLUS Loan program, a parent borrower needs to complete the steps below. Only biological parents, step parents, or adoptive parents of undergraduate students may take advantage of this loan program. Please keep this cover letter for your records and be mindful when entering your Name, SSN and DOB (date of birth) information. The information entered for the Parent PLUS Loan and MPN must match the information you provided on the FAFSA.

### **Complete Steps:**

1. Log in to your account online at [www.studentaid.gov](http://www.studentaid.gov) using your PARENT FSA Username and Password.
2. From the “Apply for Aid” heading on the main page select “APPLY FOR A PARENT PLUS LOAN”.
3. Choose “2022/2023” for the Award Year.
4. Complete the basic student/parent information.
5. The loan amount requested is the amount that you would like to request. If you are unsure, we suggest that you choose the “I want to borrow the maximum Direct PLUS Loan amount for which I am eligible, as determined by the school.” This does NOT mean that you have to take the maximum loan amount.
6. The loan period is August 2022 to May 2023.
7. Review terms and disclosures.
8. Submit application.

### **For an approved application:**

1. Complete the MPN (Master Promissory Note). Choose the option “MPN for Parents.”
2. Submit the attached Direct Parent PLUS Loan Request Form to the Financial Aid office.

**At this time parents are not able to accept the parent loan using our online portal.**

### **HLGU Financial Aid**

2800 Palmyra Rd. | Hannibal, MO 63401 | Ph: 573.629.3279 | fax: 573.248.0954 | [financialaid@hlgu.edu](mailto:financialaid@hlgu.edu)



## 2022-2023 Direct Parent PLUS Loan Request Form

This form is to be completed by the **parent** to request Federal Direct Loans.

**Student/Parent Information:** (Please Print)

1. Student's Name \_\_\_\_\_ Student ID Number \_\_\_\_\_
2. Parent's Name \_\_\_\_\_  
Parent's Date of Birth \_\_\_\_\_ Parent's Social Security Number \_\_\_\_\_
3. Parent Borrower email address: \_\_\_\_\_
4. Federal Direct Loan Period:  
\_\_\_ Academic Year: August 2022 to May 2023  
\_\_\_ Fall Semester Only: August 2022 to December 2022  
\_\_\_ Spring Semester Only: January 2023 to May 2023  
\_\_\_ Summer Session only
5. Requested Parent Direct Loan Amount: \$ \_\_\_\_\_

**Borrower Certification:** I certify that the information provided on this form is true and correct.

I also certify that I understand that in order for my Federal Direct Parent PLUS Loan to be disbursed I must complete and return this form to the Hannibal-LaGrange University Financial Aid Office, as well as have completed both the online application for the Federal Direct Parent PLUS Loan and the Master Promissory Note (MPN) at [www.studentloans.gov](http://www.studentloans.gov). By signing this Loan Form, I give my consent to Hannibal-LaGrange University to request my Federal Direct Parent PLUS Loan for the amount and loan periods indicated above. If borrowing an amount less than the maximum loan amount, please add the 4.228% Department of Education loan origination fee into your amount requested.

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**Borrower's Signature**

**Date**

**HLGU Financial Aid**

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